

FOR IMMEDIATE RELEASE

Butternut Box Expands European Presence with Acquisition of Polish Dog Food Company PsiBufet

Butternut Box, the UK-based fresh dog food company known for its innovative approach to pet food, is pleased to announce the acquisition of PsiBufet, Poland's number one fresh dog food company. Aligned in their shared commitment to providing fresh meals that are complete, balanced and high-quality, this marks an exciting milestone for Butternut Box as it expands further into Europe and continues its mission to deliver tasty, healthy meals to dogs around the world.

Butternut Box is already Europe's largest fresh dog food brand, feeding dogs in the UK, Ireland, the Netherlands, Belgium and now Poland. Since its inception in 2016, the company has grown rapidly, raising £85m in capital to date including investment from L Catterton, Five Seasons Ventures, White Star Capital, Passion Capital, Literacy Capital and HSBC. It also recently became certified as a B Corporation, in part driven by the opening of Rudie's Kitchen in March 2021, a fully integrated manufacturing and fulfilment facility; giving full visibility and control over emissions.

PsiBufet, founded in 2012, is a leading fresh dog food company in Poland known for its individually tailored fresh food for dogs. With this acquisition, PsiBufet's customers will enjoy better quality fresh food, a wider range of products, and a more advanced online customer experience. In turn, Butternut Box is able to expand its activities to Central and Eastern Europe, with Poland serving as a regional hub for the group's operations and enabling wider growth into Europe, so the group may help even more dogs live healthier and happier lives through a fresh diet.

"We are thrilled to welcome PsiBufet to the Butternut Box family," said Kevin Glynn, co-founder of Butternut Box. "PsiBufet shares our commitment to providing dogs with wholesome, nutritious meals made with love, and we are excited to bring their expertise and product offerings into our portfolio. This acquisition allows us to scale our operations in Europe and bring the Butternut Box experience to even more dog owners and their beloved pets."

"We are delighted that PsiBufet and Butternut Box have become one team. We have been actively supporting PsiBufet's journey for several years and are extremely impressed with the progress they have made. We are pleased that together we will be able to take care of dogs' health and happiness in Poland, and all over Europe. We're really excited about continuing to serve customers the best quality fresh dog food in the Polish market," says David Nolan, co-founder of Butternut Box.

"Butternut Box has been supporting us for over three years. It is not only a capital investor but above all a strategic one, sharing their knowledge and experience. Our companies share a common

organisational culture and, above all, a mission: to provide health and happiness to dogs and their humans all over the world.. I am pleased that, thanks to the relation, we will be able to offer customers in Poland the highest quality products," says Piotr Wawrysiuk, founder, and CEO of PsiBufet.

About Butternut Box:

Butternut Box is a fresh dog food company founded by two friends, Kev & Dave. The two started the company after seeing the benefits that home-cooked food had on Dave's poorly rescue dog, Rudie. Butternut's mission is to deliver health and happiness to dogs and their humans all over the world.

For more information, visit www.butternutbox.com

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